

**STATEMENT  
JUNE 2022**

**ABN GROUP ADDRESSES CHALLENGES FACING CONSTRUCTION INDUSTRY**

The Australian building industry is continuing to face significant challenges, including cost inflation caused by global and domestic supply chain disruptions and escalating materials and trade costs. This is in part the result of State and Federal Government pandemic stimulus packages, which have led to increased building demand and hence extended construction time frames.

Despite these Industry wide challenges, ABN Group Chief Executive Officer, Andrew Roberts commented that the ABN Group maintains a position of financial strength and stability, allowing it to weather these conditions.

“We have been very focused and measured in our business planning and financial management since the start of the pandemic and stimulus period, to limit our exposure to the constantly evolving risks”. Mr. Roberts said, “For over 40 years, we have experienced many severe market conditions and at ABN we have gained the experience of delivering quality homes for our clients through every Industry cycle. This has enabled us to proactively manage unexpected challenges and enact timely and financially sound solutions to address these.”

“Our priority is to continue to maintain our very strong financial position, so our customers, contractors and suppliers are confident and assured that we will continue to be a trusted partner to deliver our customers’ homes efficiently and to our high quality.”

“Our wealth of knowledge and experience, together with our prudent business approach, means we are very well positioned to weather current Industry conditions and continue to build our Group’s reputation as a trusted operator and partner.”

Dale Alcock, Managing Director of ABN Group, stated that “together with CEO, Andrew Roberts, Victorian partner, Aidan Hooper, our ABN Executive Team and all our employees and contractors, we are working daily to deliver the dream of home ownership, providing our customers and our business partners much needed confidence as our Industry faces these challenges, both in WA and Victoria”

**ENDS**

**ABOUT ABN GROUP:**

Established in Perth in 1978, the ABN Group is Australia’s leading construction, property, and finance company.

The ABN Group operates 20 businesses covering new home design and construction, commercial property, residential property development, property financial planning and mortgage broking, conveyancing, plumbing, concreting, roofing, ceiling and wall fixing, kitchen design and installation.

**FURTHER INFORMATION:**

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